

5th September 2024

RM Capital Markets Limited

RM Funds to take over Brooks Macdonald Defensive Capital Fund

RM Capital Markets Limited (“RM Funds”, “RM”) and Brooks Macdonald Group plc (“the Group”, “Brooks Macdonald”) today announce, subject to regulatory and fundholder approval, that RM Funds will take over investment management and distribution of the SVS Brooks Macdonald Defensive Capital Fund (“DCF”) strategy, which will be renamed the SVS RM Defensive Capital Fund.

DCF is an all-weather return fund that seeks to provide long-term growth from a portfolio of diversified investments. It aims to deliver lower volatility returns relative to the wider market, by investing in a portfolio of diversified public securities that do not necessarily rely on market growth for positive returns. Launched in 2010, the fund has an impressive track record in a variety of different market conditions, delivering positive returns in 12 of the past 14 years. Dr. Niall O’Connor, who has managed the fund since 2019 after serving as Deputy Fund Manager from 2016, will be joining RM Funds along with his team as part of the transition.

DCF aligns seamlessly with RM Funds’ strategy of offering differentiated investment products, enabling investors to access a diverse range of opportunities, including real assets, convertibles and corporate bonds. This approach provides multiple avenues for capturing value, whether through all-weather total return strategies, infrastructure debt, or listed real assets.

Going forward, DCF investors will benefit from RM Funds’ expertise across public and private markets, trading capabilities, proprietary technology platform, and a dedicated investment team.

James Robson, CEO of RM Funds, commented:

“We’ve long admired DCF for its robust performance and the focus on delivering consistent, lower volatility returns. We are delighted to welcome Dr. O’Connor and his team to RM Funds. The strategy aligns perfectly with our commitment to alternative investments, and we look forward to leveraging their expertise as we continue to innovate and grow together.”

Brooks Macdonald CEO Designate, Andrea Montague, said:

"Brooks Macdonald is pleased to move the Defensive Capital Fund to a specialist platform like RM Funds, where their expertise in diversified investments makes them the right partner for continued success. We thank Dr. O’Connor and his team for their contributions and wish them all the best for the future."

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Notes to editors

RM Funds

RM Funds is a specialist investment manager with a focus on alternative investments, aiming to deliver returns that are largely uncorrelated with traditional equity and fixed-income asset classes.

Headquartered in Edinburgh with offices in London, RM has a team of analysts dedicated to both public and private markets, positioning the firm to deliver above-average risk-adjusted returns. Founded in 2010, RM's track record is one of innovation and growth, fostering long-term relationships with investors and investee companies alike.

RM Funds is actively pursuing organic growth while also selectively acquiring complementary investment strategies across public and private markets, including real assets, structured products, and fixed-income credit.

Brooks Macdonald

Brooks Macdonald Group plc, through its various subsidiaries, provides leading wealth management services in the UK and internationally. The Group, which was founded in 1991 and began trading on AIM in 2005, had discretionary Funds under Management of £18.0 billion as at 30 June 2024.

Brooks Macdonald offers a range of investment management services to private high net worth individuals, pension funds, institutions, charities and trusts. The Group also provides financial planning as well as international investment management, and acts as fund manager to a range of onshore and international funds.