

RM Capital advises Literacy Capital PLC on its £15million revolving credit facility provided by Investec Bank PLC

Inaugural NAV Facility to support additional Private Equity investments

RM Capital, the specialist alternative advisor and investment management business has advised Literacy Capital PLC ("**Literacy Capital**" or the "**Company**"), a closed-ended investment company, focused on private equity investments on its 3 year, £15million revolving NAV facility. Provided by Investec Bank PLC, the credit facility will support the Company's investment strategy.

James Satterthwaite, Head of Distribution, RM Capital, commented:

"We are delighted to have advised on, structured and placed the credit facility and supported Literacy Capital in this complex NAV financing. The funding provided by Investec Bank provides a flexible, well-structured financial solution to our client, and demonstrates the expertise RM Capital have within the alternatives sector."

Richard Pindar, Chief Executive Officer, Literacy Capital PLC, commented:

"Literacy Capital's core focus is investing in private businesses where a clear route to creating additional value can be seen with our support, and the funding provided by Investec Bank PLC will unlock additional opportunities for Literacy Capital to invest-in and acquire further high-quality businesses. We are delighted with the financing solution structured by RM Capital."

Stuart Ingledeew, Investec Fund Solutions, Investec Bank PLC, commented:

"This transaction was an effective partnership approach - ensuring that the deal was structured to meet the needs of both Literacy Capital and the bank. We look forward to developing our working relationship with Literacy Capital and its portfolio companies."

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**For further information, please contact:
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About RM Capital Markets

RM Capital is a specialist alternative advisor and investment management business. Founded in 2010, with offices in Edinburgh, and London. The firm advises-on and manages capital on behalf of institutional investors, multi-asset allocators, family offices, and wealth managers. RM Capital is a signatory to the Principles of Responsible Investment.

About Literacy Capital PLC

Literacy Capital is a closed-end investment company focused on investing in and supporting UK businesses and helping their management teams to achieve long-term success. We are also unique in that we are the only investment fund of our type to have been set up with a charitable objective. We donate 0.9% of our net assets every year in cash to literacy charities in the UK, amounting to more than £3.8 million since Literacy's creation in 2017.

About Investec Bank PLC

Investec Group (comprising Investec PLC and Investec Limited) partners with private, institutional, and corporate clients, offering international banking, investments, and wealth management services in two principal markets, South Africa and the UK, as well as certain other countries. The Group was established in 1974 and currently has approximately 8,200+ employees.