VT RM Global Real Opportunities Fund

New Fund Launch

RMFunds

The VT RM Global Real Opportunities Fund invests in a portfolio of high quality real assets to generate income and capital growth. The Investment team utilise a thematic investment style to identify attractive investment opportunities across key developed markets.

Built upon the success of our existing alternatives strategy, the VT RMGRO Fund expands on RM Funds successful investment philosophy, focusing on real assets, related direct equities and the associated value chain.

- **Global Real Asset Fund:** Offers investors **low cost access to global real assets** and related direct equities which are supported **by long-term structural growth drivers**.
- **Balanced Investment Objectives: 3-4% p.a. income** with **capital growth** over the medium term **comparable to equity index returns**.
- **Asset Diversification:** Across developed markets and investment theme. Currency risk hedged back to GBP.
- **Tactical Protection:** Low-cost hedging strategy, designed to reduce market exposure/beta during times of volatility.
- **Active Stewardship:** Proactive engagement with Boards and Stakeholders on a range of investment issues including ESG matters.

- ✓ **Real Asset Mandate**
- ✓ **Thematic Investment:** Focus on Industrial Digitisation, Sustainability and Healthcare & Social
- ✓ **Income Generation Target:** 3-4% p.a. + capital growth
- ✓ **Tactical Hedging**
- ✓ **Active Stewardship and ESG Policies:** Signatory to the UNPRI
- ✓ **Low Cost Fund:** AMC 0.65%, Capped OCF, Institutional & Retail Share Classes Available

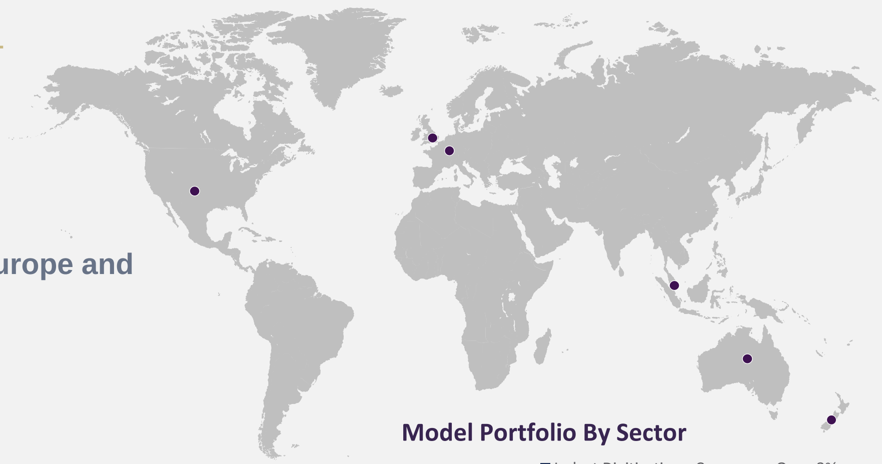
Simulated Portfolio

Global Real Opportunities Fund

Global Developed **Real Asset Mandate**

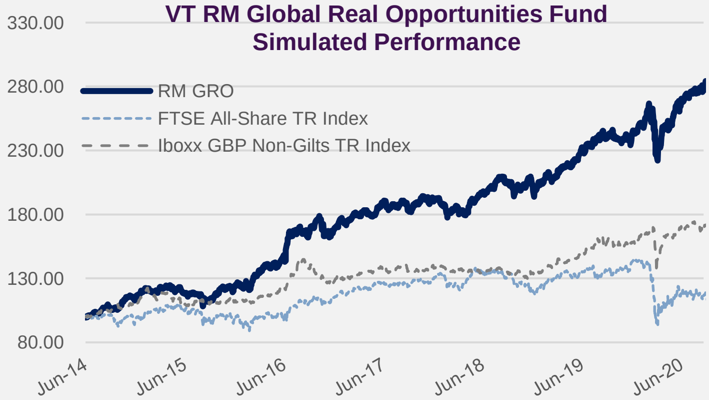
Targeting Income Distribution of:

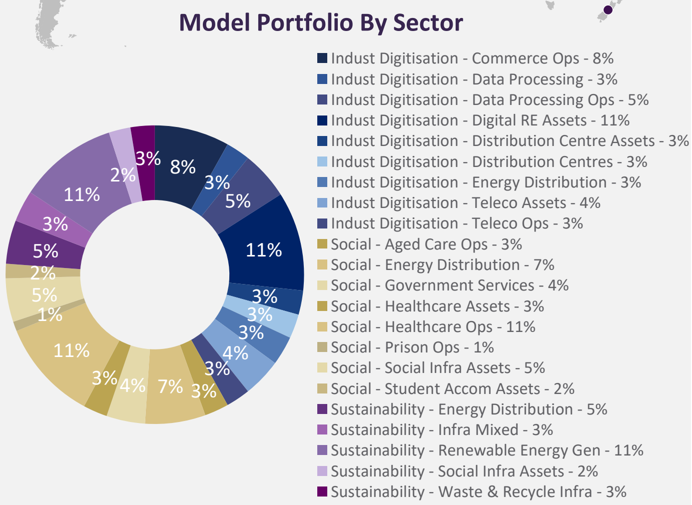
3-4% pa



Exposure to
35 Holdings, across the US, UK, Europe and Australasia

Split across **multiple countries** and **>10,000 operating locations** with an **attractive mix of assets**





*Sources: RM Funds, Bloomberg. *Simulated performance, rebased to 100 on 02/06/2014*

Fund Management Leadership

Pietro Nicholls
Portfolio Manager, Investment Committee Member

- Expertise in structuring and managing alternative assets including listed equity, public & private credit, real estate and infrastructure
- Extensive experience advising listed, unlisted and government related entities on financing, risk management and corporate finance
- Lead PM for liquid alts fund, Co-PM private credit fund
- 14 years experience + 6 years FMCG experience

Investment Team Experience

- Five person investment team focused on liquid and illiquid alternative securities/assets
- 360 degree perspective - from lead advisory, financing, liability management, trading and investment / asset management
- Senior team have 100+ years of investment experience and have worked together for the best part of a decade
- Boots on the ground approach to investing

Targeted thematic exposure – supported by long-term structural factors

Industrial Digitisation

The global health crisis immediately disrupted consumer behaviors and accelerated the structural decline of traditional physical based businesses and services.

How will industry business models, commerce, and consumers react in this new normal?

Areas of focus include:

- Digital services
- Telecommunications
- Digital infrastructure

+9.1% per annum growth rates in internet usage, avg time online 6.5 hours per day[1], consume 190gb data per month.

Sustainability

“Climate change, natural disasters and abnormal weather patterns are increasingly have effects on our socio-economics, demographics, crop production, food security, migration, and political landscape in unprecedented ways”*.

Policy and structural drivers, combined with non-cyclical qualities creates an opportunity rich universe.

Areas of focus include:

- Staples
- Electrification of Transport
- Low Carbon Economies

Energy demand set to increase from c.25k TWh to 42k TWh over the next 30 years[3].

Socio-Demographic Change

The global population is growing and ageing. By 2030 the population is expected to be over 8bn, and the total number of people over the age of 60 is predicted to grow from c.962M in 2017 to c.2.1bn worldwide by 2050.1

A changing global population will have profound implications both at a global and national level. Governments will need to adopt radical policies to address and cope with such changes.

Areas of focus include:

- Healthcare
- Education
- Workforce Services

$2 Trillion Estimated boost to OECD GDP by closing the gender pay gap[4]

Sources: 1. Digital 2019, We Are Social, Hootsuite. 2. RM Funds Proprietary Research 3. Bloomberg New Energy Finance. 4. PwC, Women in Work Index.

Fund Information

Fund Name	VT RM Global Real Opportunities Fund
Launch Date	2nd November 2020
Regulatory Status	FCA Authorised
Sector	IA Specialist
Share Classes	Income & Accumulation
Currencies	GBP
ISINs	*Retail* GBP Inc: GB00BMCM0075 GBP Acc: GB00BMCLZZ41 *Institutional* GBP Inc: GB00BMCM2782 GBP Acc: GB00BMCM2675
Dividend Distribution Frequency	Quarterly
Annual Management Charges	0.65% Institutional 0.75% Retail
Fund Objectives	Income & Capital Growth
Dealing Frequency	Daily Liquidity
Valuation Frequency	Daily

Investment Proposition

Investment Objectives

- To generate income and capital growth over the medium term, by investing in a diversified portfolio of predominately listed equities/securities.

Strategy

- Thematic investments, focused industrial digitisation, sustainability and socio-demographic change, each opportunity is underpinned by structural growth drivers.
- Focus on highly liquid listed companies operating in resilient industry segments.
- Portfolio Managers and Investment Team will hedge currency risk and market risk on a periodic basis.

Targeted Returns

Targeting Income Distribution of:	Capital Growth:	Target Volatility
3-4% pa	**Comparable to Equity Index over the medium-term**	**5-7.5% pa**

The Investment Case

Attractive Opportunity Set

- Global mandate offers investors access to real assets and associated direct equities in developed markets
- Offers exposure to generational growth drivers, which are supported by socio-demographics, regulatory, or structural factors
- Diversification by sector, jurisdiction, asset type, and investment theme with a focus on highly liquid public securities
- Ability to reduce market exposure provides better tools for managing volatility
- Income and growth targets

Platform Availability

- Available on all reputable platforms.
- For further information please contact our distribution team

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