

## **RM Funds accredited to deliver the Coronavirus Business Interruption Loan Scheme**

RM Funds are delighted to announce that the firm has been accredited as a new lender under the Coronavirus Business Interruption Loan Scheme (CBILS) by the British Business Bank.

Delivered through British Business Bank accredited lenders, CBILS is designed to support the continued provision of finance to UK smaller businesses (SMEs) during the Covid-19 outbreak. The scheme enables lenders to provide facilities of up to £5m to smaller businesses across the UK who are experiencing lost or deferred revenues, leading to disruptions to their cashflow. RM Funds will be able to provide term loan facilities of up to £5 million to eligible borrowers.

**Pietro Nicholls, Portfolio Manager, RM Funds, commented:** “We are delighted that the British Business Bank has approved RM Funds as an accredited lender for CBILS. The Covid-19 pandemic has led to unprecedented stress for UK SMEs, disrupting business operations, cash flow and the livelihoods of stakeholders. The scheme will enable private credit lenders such as RM Funds to deliver much needed financial support to those impacted businesses.”

**James Robson, Chief Investment Officer, RM Funds, further commented:** “RM Funds partners with institutional investors to deliver tailored and flexible financial solutions and as a lender, we have always been conscious of our ability to positively impact society through environmental and social benefits. The accreditation from the British Business Bank will see RM Funds further support businesses that have experienced difficulty from the pandemic.”

### **For further information, please contact:**

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### **About RM Funds**

RM Funds is the Investment Manager to RM Secured Direct Lending PLC and VT RM Alternative Income Fund. RM Funds is an alternative asset manager. Founded in 2010, with offices in Edinburgh, and London, it has transacted in excess of £50 billion of bonds and loans since its inception, and advised or originated, structured and managed the due diligence process for over £1 billion of Sterling credit transactions and approximately €700 million of Euro based transactions in each case since 2012. RM Funds is a trading name of RM Capital Markets Limited, RMC Lending I Ltd. RM Funds is a signatory to the UN Principles of Responsible Investment.

### **About Coronavirus Business Interruption Loan Scheme (CBILS)**

The Coronavirus Business Interruption Loan Scheme (CBILS) is managed by the British Business Bank on behalf of, and with the financial backing of the Secretary of State for Business, Energy and Industrial Strategy (BEIS).

### **About RM Secured Direct Lending PLC**

RM Secured Direct Lending Plc is a closed-ended investment trust established to invest in a portfolio of bespoke, higher-yielding secured debt instruments.

The Investment Trust aims to generate attractive and regular dividends through loans sourced or originated by the Investment Manager with a degree of inflation protection through index-linked returns where appropriate. Loans in which the Company invests are predominantly secured against assets such as real estate or plant and machinery and/or income streams such as account receivables.