

RM Secured Direct Lending PLC provides debt finance to Regal Homes for 50,000-sq. ft. Whitechapel commercial space

Third transaction alongside OakNorth

RM Secured Direct Lending PLC (RMDL), which specialises in tailored debt solutions for businesses, has provided debt finance to Regal Homes Group, the award-winning property developer. The loan, made alongside OakNorth, will facilitate the development of a 50,000-sq. ft. office and retail space on Commercial Road in Whitechapel by Regal Homes Group.

Located at 75-77 Commercial Road, Whitechapel, London E1 1RD, the site will be transformed into 11 floors of commercial space near both Whitechapel and Aldgate East stations, making it an attractive location for business owners and commuters. It sits within the wider Whitechapel Vision, a project that aims to deliver 5,000 new jobs and 3,500 new homes, which will play a vital role in the area's regeneration.

Pietro Nicholls, Principal, RM Funds, commented:

"We are delighted to have worked with OakNorth and supported Regal Homes Group on this exciting flagship transaction set to transform one of the most exciting areas in London. Regal and the leadership team have an excellent track record in delivering high-quality property developments in the capital. This transaction also marks the fourth time RM Funds have successfully worked with OakNorth over the last 12 months."

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About RM Secured Direct Lending

RM Secured Direct Lending Plc is a closed-ended investment trust established to invest in a portfolio of secured debt instruments. The Company aims to generate attractive and regular dividends through loans sourced or originated by the Investment Manager with a degree of inflation protection through index-linked returns where appropriate. Loans in which the Company invests are predominantly secured against assets such as real estate or plant and machinery and/or income streams such as account receivables.

About RM Funds

RM Funds is a trading name of RM Capital Markets Limited ("RM"). RM is the Investment Manager to RM Secured Direct Lending PLC. RM specialises in alternative credit fund management, sales & trading, foreign exchange, and capital markets and advisory. Founded in 2010, with offices in Edinburgh, and London, it has transacted in excess of £50 billion of bonds and loans since its inception, and advised or originated, structured and managed the due diligence process for over £1 billion of Sterling credit transactions and approximately €700 million of Euro based transactions in each case since 2012.

About OakNorth

Launched in September 2015, OakNorth is a UK bank that provides fast, flexible and accessible debt finance (from £500k to £20m) to fast-growth businesses and established property developers. The bank was founded by Rishi Khosla and Joel Perlman, themselves entrepreneurs who were inspired to

launch OakNorth following the challenges they faced in securing debt finance from high street banks for their previous business, Copal Amba (which scaled to c.3,000 employees and was acquired by Moody's Corporation in 2014).