

**RM Secured Direct Lending PLC provides €7 million acquisition finance loan to H.I.G. Capital alongside Beechbrook Capital**

**RMDL's largest debt investment outside UK**

RM Secured Direct Lending PLC ("RMDL"), which specialises in tailored debt solutions, has provided €7 million in secured loans to the leading Private Equity firm, H.I.G. Capital, to support its acquisition of all shares in TierOne Beteiligungs GmbH, holding a majority of the shares in Beinbauer Group. The investment, which is RMDL's largest in Europe so far, was made alongside funds managed by Beechbrook Capital.

H.I.G. Capital is a leading global private equity and alternative assets investment firm with more than €20 billion of equity capital under management. Beinbauer Group is a leading provider of complex machined metal parts for the European on- and off-highway commercial vehicle industry, mainly serving leading OEMs. Founded in 1968 and headquartered in Büchlberg near Passau, Germany, it has four production sites across Germany and over 700 employees.

Pietro Nicholls, Principal, RM Capital, commented:

"We are delighted to have co-invested with Beechbrook Capital in supporting H.I.G. Capital, providing a flexible, well-structured financial solution. This acquisition financing is our largest European transaction yet, as we continue to grow and diversify our portfolio of secured, high quality debt investments. We believe that acquisition finance presents a significant opportunity for RM Capital given our extensive experience and understanding of the needs of sponsors and their portfolio companies. We remain on track to have fully deployed the proceeds of our £30 million October fund raise across our pipeline of opportunities by the end of February."

Sandeep Agarwal, Partner, Beechbrook, commented:

"This is our first transaction alongside RM Capital and we were pleased that they were able to support us in providing this acquisition finance to H.I.G. Capital. They were able to act quickly to and adapt to the requirements of this transaction and we look forward to working with them again."

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**About RM Secured Direct Lending**

RM Secured Direct Lending Plc is a closed-ended investment trust established to invest in a portfolio of secured debt instruments. The Company aims to generate attractive and regular dividends through loans sourced or originated by the Investment Manager with a degree of inflation protection through index-linked returns where appropriate. Loans in which the Company invests are predominantly secured against assets such as real estate or plant and machinery and/or income streams such as account receivables.

**About RM Capital Markets Limited**

RM Capital Markets Limited is the Investment Manager to RM Secured Direct Lending PLC. RM Capital specialises in alternative credit fund management, sales & trading, foreign exchange, and capital markets and advisory. Founded in 2010, with offices in Edinburgh, and London, it has transacted in excess of £50 billion of bonds and loans since its inception, and advised or originated, structured and managed the due diligence process for over £1 billion of Sterling credit transactions and approximately €700 million of Euro based transactions in each case since 2012.

**About Beechbrook Capital**

Beechbrook Capital is a specialist fund manager providing debt and equity capital to small and medium-sized businesses in northern Europe. Beechbrook was established in 2008 and has a highly experienced international team of investment professionals. Beechbrook have made over 50 investments to date. Beechbrook is currently investing two funds with distinct strategies: the UK SME Credit Fund provides debt to owner-managed and family-owned companies in the UK; and the Private Debt Fund provides debt to private equity-owned companies across northern Europe.

**About H.I.G. Capital**

H.I.G. is a leading global private equity and alternative assets investment firm with more than €20 billion of equity capital under management.\* Based in Miami, and with offices in New York, Boston, Chicago, Dallas, Los Angeles, San Francisco, and Atlanta in the U.S., as well as international affiliate offices in London, Hamburg, Madrid, Milan, Paris, Bogotá, Mexico City and Rio de Janeiro, H.I.G. specializes in providing both debt and equity capital to small and mid-sized companies, utilizing a flexible and operationally focused/ value-added approach. Since its founding in 1993, H.I.G. has invested in and managed more than 300 companies worldwide. The firm's current portfolio includes more than 100 companies with combined sales in excess of €28 billion.